



COMPASS

February 2023

Parsippany Market Insights

Parsippany

FEBRUARY 2023

UNDER CONTRACT

23
Total
Properties

\$454K
Average
Price

\$449K
Median
Price

-18%
Decrease From
Feb 2022

-3%
Decrease From
Feb 2022

0%
Change From
Feb 2022

UNITS SOLD

13
Total
Properties

\$564K
Average
Price

\$575K
Median
Price

-58%
Decrease From
Feb 2022

26%
Increase From
Feb 2022

26%
Increase From
Feb 2022

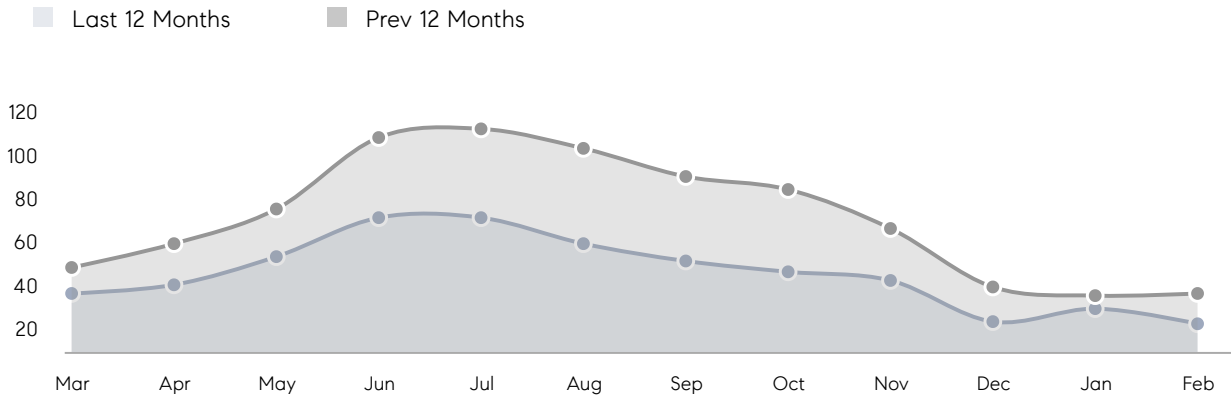
Property Statistics

		Feb 2023	Feb 2022	% Change
Overall	AVERAGE DOM	32	42	-24%
	% OF ASKING PRICE	100%	103%	
	AVERAGE SOLD PRICE	\$564,029	\$447,077	26.2%
	# OF CONTRACTS	23	28	-17.9%
	NEW LISTINGS	20	35	-43%
Houses	AVERAGE DOM	41	46	-11%
	% OF ASKING PRICE	99%	104%	
	AVERAGE SOLD PRICE	\$552,235	\$519,018	6%
	# OF CONTRACTS	17	21	-19%
	NEW LISTINGS	17	24	-29%
Condo/Co-op/TH	AVERAGE DOM	17	34	-50%
	% OF ASKING PRICE	102%	99%	
	AVERAGE SOLD PRICE	\$582,900	\$271,222	115%
	# OF CONTRACTS	6	7	-14%
	NEW LISTINGS	3	11	-73%

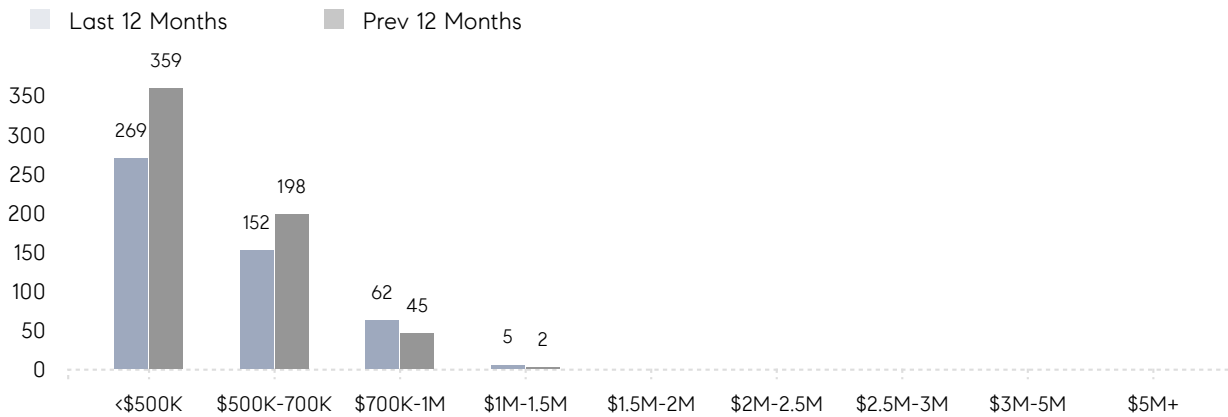
Parsippany

FEBRUARY 2023

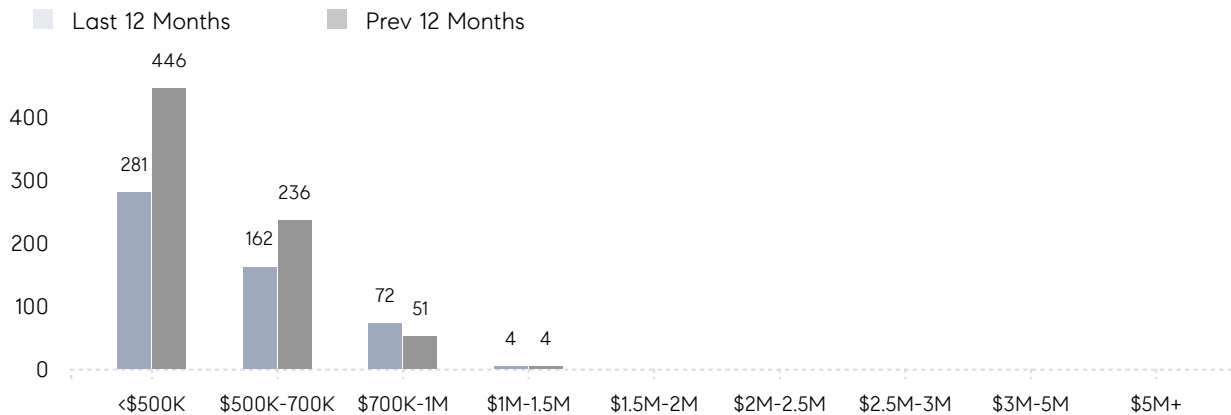
Monthly Inventory



Contracts By Price Range



Listings By Price Range





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